

M I N U T E S
of the Board of Directors of

PICKERING AUXILIARY RESCUE ASSOCIATION

April 10, 2018 Pickering Ontario, 5:00 pm (EST)

Present: Bill McLean
Colin Thomson
Gary Endicott
Rob Anderson
John Rycroft

Absent: Miles Thompson

Also present at the invitation of the Board, Jennifer McGuinty, Treasurer and Secretary of the Association.

Bill McLean declared the meeting open at 5:10.

Approval of Past Minutes

Rob Anderson Moved, John Rycroft seconded that the Minutes of the February 13 2018 board meeting be approved as distributed.

Approved

Commodore's Report

Colin provided an update to the written report attached.

As PARU is in service earlier than usual a new safety concern arose, ice forming on the deck from the bow spray. The RDF antenna collapsed during the shakedown cruise and the vendor is being contacted to fix it under warranty.

Community: The OPG grant was denied for spring 2018 but were told to resubmit in the fall and prospects look encouraging. The next big event for community engagement is the Waterfront Festival – August 26, 2018.

This year all PARA operations are occurring under a tasking number which have already been assigned. This is to facilitate being onside of the regulations regarding commercial registration of PARU.

CCGA is no longer funding training courses, such as first aid. These costs will now have to be covered by operation funds. A reworking of the budget may be required.

Financial Report

Jennifer presented the statement of revenues and expenditures for the year to date. (see attached).

Approval of AGM Materials

Gary Endicott moved, Rob Anderson seconded that the AGM materials be approved as distributed (attached)

Approved

A discussion was held regarding the board nominations for the 2 members at large positions. Colin will approach Miles Thompson to move into an advisory position as he is stretched to sit on the board then canvass the membership to find a new nominee.

Other Business

The Sea Canister will be moved to the FBYC as soon as the weather and ground conditions permit.

We will continue to maintain our own insurance for PARA operations.

Future Meeting Dates:

- i. AGM - April 26th, 2018 – 7 pm FBYC
- ii. June 12th 2018 – 5 pm council chambers
- iii. September 25th 2018 – 5 pm council chambers

John Rycroft moved, Rob Anderson seconded that the meeting be adjourned.

There being no further business Bill McLean declared the meeting terminated.

Bill McLean

Jennifer S. McGuinty

Approved October 2, 2018

Insert financials and colins report and agm materials

Pickering Auxiliary Rescue Association (2)
Balance Sheet Prev Year Comparison
As of March 31, 2018

	<u>Mar 31, 18</u>	<u>Mar 31, 17</u>	<u>% Change</u>
ASSETS			
Current Assets			
Chequing/Savings			
1000 - TD - Checking	32,613.78	76,656.67	-57.46%
1050 - PayPal	5,584.63	1,165.69	379.08%
Total Chequing/Savings	<u>38,198.41</u>	<u>77,822.36</u>	-50.92%
Accounts Receivable			
1200 - Accounts Receivable	21,102.93	20,550.00	2.69%
1215 - HST REBATE	0.00	7,563.90	-100.0%
Total Accounts Receivable	<u>21,102.93</u>	<u>28,113.90</u>	-24.94%
Other Current Assets			
1300 - Prepaid Insurance	303.75	303.75	0.0%
1452 - Advances for Expenses	0.00	5,600.00	-100.0%
Total Other Current Assets	<u>303.75</u>	<u>5,903.75</u>	-94.86%
Total Current Assets	<u>59,605.09</u>	<u>111,840.01</u>	-46.71%
Fixed Assets			
1500 - Vessel Asset Purc (PARU)	110,000.00	110,000.00	0.0%
1510 - Acc Dep on Purch vessel	-110,000.00	-110,000.00	0.0%
1520 - Improvements to PARU	118,368.62	118,368.62	0.0%
1530 - Acc Dep on Improv to Ves	-34,085.00	-34,085.00	0.0%
1601 - Shore Assets - Operating	6,018.13	6,018.13	0.0%
1602 - Accum Depr Shore Assets	-602.00	-602.00	0.0%
Total Fixed Assets	<u>89,699.75</u>	<u>89,699.75</u>	0.0%
TOTAL ASSETS	<u><u>149,304.84</u></u>	<u><u>201,539.76</u></u>	<u><u>-25.92%</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2005 - Accounts Payable	326.18	870.49	-62.53%
Total Accounts Payable	<u>326.18</u>	<u>870.49</u>	-62.53%
Other Current Liabilities			
2000 - Accrued Liabilities	0.00	9,043.65	-100.0%
2010 - GST/HST Payable	-17,582.29	-1,614.35	-989.13%
Total Other Current Liabilities	<u>-17,582.29</u>	<u>7,429.30</u>	-336.66%
Total Current Liabilities	<u>-17,256.11</u>	<u>8,299.79</u>	-307.91%
Total Liabilities	<u>-17,256.11</u>	<u>8,299.79</u>	-307.91%
Equity			
2500 - Deferred Contribution	98,841.65	96,684.49	2.23%
2501 - Acc Dep of Deferred Cont	-19,500.00	-19,500.00	0.0%
3100 - Opening Balance Equity	117,092.31	117,092.31	0.0%
Net Income	-29,873.01	-1,036.83	-2,781.19%
Total Equity	<u>166,560.95</u>	<u>193,239.97</u>	-13.81%
TOTAL LIABILITIES & EQUITY	<u><u>149,304.84</u></u>	<u><u>201,539.76</u></u>	<u><u>-25.92%</u></u>

Pickering Auxilliary Rescue Association (2)
Profit & Loss Prev Year Comparison
January 1 through April 9, 2018

	Jan 1 - Apr 9, 18	Jan 1 - Apr 9, 17	% Change	Budget
Ordinary Income/Expense				
Expense				
5001 - Maintenance and Repairs				
5002 - M&R Vessel	34,445.50	0.00	100.0%	12,000
5003 - M&R Equipment	4,190.17	0.00	100.0%	4,000
5004 - M&R Materials	64.00	0.00	100.0%	4,000
Total 5001 - Maintenance and Repairs	38,699.67	0.00	100.0%	
5010 - Fuel	0.00	0.00	0.0%	7,700
5020 - Insurance				
5021 - Insurance - D&O	1,215.00	911.25	33.33%	
5022 - Insurance - Personell	509.22	473.04	7.65%	
5023 - Insurance - Vessel & Equ	1,642.50	2,951.71	-44.35%	
5024 - Insurance General Liabil	1,798.20	0.00	100.0%	
Total 5020 - Insurance	5,164.92	4,336.00	19.12%	8,000
5031 - Professional Services	0.00	0.00	0.0%	2,500
5040 - Personnel Related	0.00	0.00	0.0%	500
5050 - Rentals				
5052 - Rental Slip Fee	1,755.75	1,723.94	1.85%	
Total 5050 - Rentals	1,755.75	1,723.94	1.85%	4,100
5070 - Misc Services				
5072 - Communiation	0.00	235.05	-100.0%	
5073 - Office Expense	86.96	0.00	100.0%	
Total 5070 - Misc Services	86.96	235.05	-63.0%	600
Total Expense	45,707.30	6,294.99	626.09%	
Net Ordinary Income	-45,707.30	-6,294.99	-626.09%	43,400
Other Income/Expense				
Other Income				
6003 - from oth reg. char.	0.00	444.94	-100.0%	
6004 - rec'd - other charities	181.42	0.00	100.0%	
6007 - Tax-receipted gifts	900.00	40.00	2,150.0%	
8004 - Rev. sale of good	0.00	1,620.64	-100.0%	
8010 - Grants Received				
8014 - Grant City of Pickering	5,424.00	8,000.00	-32.2%	
8016 - Grant Town of Whitby	15,000.00	0.00	100.0%	
Total 8010 - Grants Received	20,424.00	8,000.00	155.3%	
Total Other Income	21,505.42	10,105.58	112.81%	
Other Expense				
9002 - Awards and Grants	105.25	0.00	100.0%	
9003 - Fundraising Exp	141.88	151.02	-6.05%	
9004 - Members Exp	0.00	158.76	-100.0%	
9006 - ParaWear Expenses	0.00	1,772.66	-100.0%	
9012 - Specific Gift Expenditur				
9013 - Spec Grant - OPG	0.00	3,445.00	-100.0%	
Total 9012 - Specific Gift Expenditur	0.00	3,445.00	-100.0%	
Total Other Expense	247.13	5,527.44	-95.53%	
Net Other Income	21,258.29	4,578.14	364.34%	
Net Income	-24,449.01	-1,716.85	-1,324.06%	